





Published by Volga-Dnepr Airlines and New Insurance Company

MESSAGE FROM NIC INSURANCE COMPANY GENERAL DIRECTOR

It is well known that the reputation of a company and the value it offers in the market are not necessarily determined by its size and financial might.

Small organizations can just as well keep in pace with the high traditions of their large parent companies, and, being committed to upholding them, contribute to the industry quite productively, effectively and persistently. And NIC Insurance Company makes a good example of such dedication.

After twenty years in business, NIC Insurance Company is now a solid player in the Russian and international insurance markets with an edge over its competitors in many respects. We are known and respected. We can be proud of our massive and precious experience that has been built up in cooperation with the global reinsurance leaders, and the high quality of such mutually beneficial relationship is definitely worth of special note.

I thank all our partners for the efforts and decent attitude in dealing with various aspects of strategic importance for prosperity of the entire Volga-Dnepr Group.

I wish all be always filled with optimism, success in all plans, keen vision, wisdom, good health and luck!



Volga-Dnepr Airlines' Engineering & Logistics Centre (ELC) sped into action to complete the urgent delivery of a 40-ton propeller shaft for a ship in Brazil.

The 16-metre spare part was secured inside a special transport frame and loaded onboard one of Volga-Dnepr's IL-76TD-90VD freighters using a trailer and cranes organized by the ELC team.

The flight from Laage in Germany to Florianopolis, Brazil, was operated on behalf of leading Norwegian broker Aircontact Services AS.

GeorgySokolov, Sales Director of Volga-Dnepr UK, said:

"This was an especially urgent shipment that was needed in Brazil to repair a stricken ship. After the request was received and processed, all of the preparation work was completed while we waited for the customer to confirm the exact shipment date. We were able to obtain all the required flight permissions from Germany, Brazil and countries along the route within 48 hours, which enabled us to operate the flight quickly and ensure the ship was fully operational again within the shortest possible timescale."

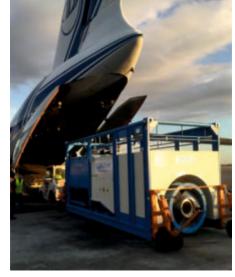
Volga-Dnepr delivers power stations from New York to Cairo for Suez Canal widening project

Volga-Dnepr Airlines has delivered a 28-ton shipment of power stations from New York to Cairo, Egypt, that will be used to supply the Suez Canal widening project.

Before transportation onboard one of Volga-Dnepr's IL-76TD-90VD freighters, the airline's engineers provided technical expertise to ensure the power stations would fit into the aircraft's cargo hold. The units, mounted into special 6-metre cradles, were originally too high for the IL-76 but this issue was quickly resolved when Volga-Dnepr engineers recommended demounting the top and side parts of the cradle to enable the cargo to be loaded using the airline's wing-lift system, skates and rails.

The power stations will be used to support the project to widen the Suez Canel, which is due to be completed in August 2015. Volga-Dnepr completed the transportation on behalf of the Egyptian air charter broker Wi Fli Aviation Solutions, one of the airline's longstanding partners.

The global transportation of energy equipment is one of the key areas of Volga-Dnepr's air charter expertise. Volga-Dnepr Airlines' fleet of An-124-100 and IL-76TD-90VD are regularly called upon by customers to deliver rotors and generators, mobile power plants and transformers, turbines and heat exchangers. Since Volga-Dnepr Airlines commenced operations in 1990 it has operated 763 flights and carried 51,923 tons of cargo for customers in the energy industry.



AirBridgeCargo stays strong with tonnage up 16% in the first 5 months of 2015



AirBridgeCargo Airlines (ABC), one of the fastest growing international scheduled cargo airlines, stays strong with tonnage up 16% in the first 5 months of 2015. In January-May period the airline transported 180,605 tonnes across its global route network linking Europe, Asia and USA via Russia.

Driven by the customers' support ABC continued to further expanding its market coverage. In Asia AirBridgeCargo increased

its footprint by launching two weekly flights from Hanoi with further onward connections to Europe and United States via Hong Kong. In the North American market which the airline has been successfully developing since 2011, it launched flights from Los Angeles, thus connecting the U.S. west coast with its global network.

Together with launching new online stations, ABC has strengthened its positions in existing markets by adding more frequencies from Asia, Europe and USA, reaching totals of 48, 55 and 17 weekly departures respectively. By introducing new destinations and additional flights, ABC has increased number of available delivery solutions for its international customers via the airline's hub in Moscow. At present, AirBridgeCargo provides over 600 weekly connections via SVO with delivery time below 48 hours including ground handling. The airline operates scheduled flights to 26 destinations in 14 countries using its fleet of 14 Boeing 747 family aircraft.

Denis Ilin, ABC Executive President, said: "Every decision we take in ABC is aimed to satisfy our customers' needs. Their growing support allowed us to be recognizes as 'The best call-cargo airline' earlier this year and to continue outperforming the market with FTK up 23.5% in the 5 months of 2015. ABC international cargo team will put its best efforts to meet and wherever possible to exceed our clients' expectations, which at the end should lead to our joint success'.

AirBridgeCargo supports Geodis Wilson team in raising money for the Dutch Cancer foundation

AirBridgeCargo Airlines (ABC) supports its customer's team, Geodis Wilson, during sports fund-raising event Alped'HuZes by becoming one of the team's sponsors.

Alped'HuZes is a cycle event which takes place every year in the Alped'Huezmountain in the Alpes with the aim of raising money for the Dutch Cancer Society (DCS), a nation-wide organisation for oncology related work in the Netherlands. The money contributed by the participants is spent on projects that are believed to yield the most effective results for cancer patients and potential victims of the disease.

To become eligible for the event, each applicant has to pay a registration fee of 125 Euro and is then expected to raise a minimum of 2,500 Euro before the start day.

On the cycling day, every participant has to cover a distance of 13.8 km with an average climb of 7.9% six times in a row under the motto 'Never, ever quit!'. The pace can be cycled, runned or even walked.

'The cancer treatment is hard and sometimes seems neverending. Going through it requires will and courage; and I hope that the determination which the Alped'HuZes riders show by conquering the distance again and again will inspire those who are fighting cancer now and help them to overcome the disease. We are grateful to have had an opportunity to raise awareness of this issue together with our customer and to make difference', - said Henk-Jan van Keulen, AirBridgeCargo Airlines General Manager AMS.

Since its foundation in 2006, more than 30 thousand enthusiasts took part in Alped'HuZes and raised over 100 million Euros. This year, in its 10-year anniversary, over 3,000 people took part in Alped'HuZes. The participants rose together over 11 million Euros in total.



Volga-Dnepr Group enters Top 100 the most attractive employers in Russia



In its 25th anniversary year, Volga-Dnepr Group entered Russia's Top 100 Ideal Employers rating by Universum Group, an international consulting company.

The rating has been issued from September 2014 to January 2015. About 19 thousand students specializing in economics, engineering or IT from Russia's 96 leading universities took part in the rating project. It was for the first time this year, that except for students, the study involved professionals: about 15 thousand specialists with employment history participated in the project.

According to Universum Group, while evaluating employers, students of various specializations voted stability as the most important characteristic of an employer. Besides, while previously, a great interest was observed among young people for employment with state-owned companies, a new tendency has begun taking shape i.e. attractiveness of international employers.

UniversumGroup, is a world leader in branding among employers.

It is over 30 year now the company has performed studies in 55 countries worldwide identifying preferences by employees and students while choosing employers.

Chinese customers come on board of unique cargo aircraft An-124 Ruslan

Volga-Dnepr team held seminar in China for the customers of PRC public sector. Participants were provided with information about 25-year work experience of Volga-Dnepr Group delivering unique, oversize and project cargo. They also had an opportunity to visit the largest civil cargo aircraft An-124-100 Ruslan.

Representatives of people's liberation army and national health care committee of China participated in this event.

Volga-Dnepr team presented possibilities of the company to arrange aircraft deliveries and implement complex projects for public sector. The customers learned the history and development prospects of the Group in the Chinese market.

Customers asked a lot of questions regarding Volga-Dnepr Group activity not only in China, but also worldwide.

During excursion at the Tianjin airport customers had an opportunity to see the landing of An-124-100, the process of unloading, flight decks, as well as communicate with consignor and



consignee (representatives of AVIC and Airbus Helicopter).

Igor Gabov, Branch Director, Volga-Dnepr Airlines, Shanghai, said: "Since 1994 Volga-Dnepr has been working in the Chinese market, which is one of the key and rapidly growing markets for the Group. In anniversary year we decided to share invaluable experience in the global

aviation logistics with our customers. It was important for us to tell about our work and opportunities to develop business and economy of PRC. Due to feedback from the customers we can work more efficiently. Presentation of 25-year work experience and expert level of the Group employees enables to enhance cooperation".

Volga-Dnepr invites customers to tour its legendary An-124-100 in Houston

More than 30 customers of Volga-Dnepr Unique Air Cargo were given the opportunity to tour one of the airline's An-124-100 freighters and to speak to members of the aircraft's crew at a special event at George Bush Intercontinental Airport in Houston, Texas.

The visit was organized to give customers the chance to find out more about the aircraft's unique operating capabilities.

Volga-Dnepr's guests included representatives of leading global corporations such as Bristow Helicopters, the British civil helicopter operator; ExxonMobil, the world's largest publicly-traded international oil and gas company; and General Electric, the American multi-national conglomerate corporation.





Volga-Dnepr shares its 25-year experience in nuclear logistics at IAEA conference

Volga-Dnepr presented its broad expertise in transportation of dangerous goods during the conference held by the International Atomic Energy Agency (IAEA) in Samarkand, Uzbekistan on 03-05 June 2015.

The 9th Technical Meeting on Lessons Learned from the Russian Research Reactor Fuel Return Program hosted 80 representatives from 19 countries.

The Volga-Dnepr team of Evgeny Lazarev, VP CCO, APAC, Andrey Gulyayanovsky, Logistics Optimization Manager, and Alexander Gerasimov, Sales Executive, Russia & CIS, spoke to share Volga-Dnepr's accumulated experience in carriage of dangerous goods and related safety controls. The team also arranged a workshop where they described the carrier's expertise in logistics of nuclear materials for the needs of global nuclear energy industry.

In addition, Volga-Dnepr held a special reception dedicated to its 25th anniversary, which was attended by the conference participants and representatives of IAEA, Russia's Federal Atomic Energy Agency

(Rosatom) and Federal Service for Ecological, Technological and Nuclear Supervision (Rostechnadzor), and U.S. Department of Energy.

"Such events enable us to strengthen cooperation with our partners in such a complicated business," said Evgeny Lazarev. "We are pleased that our expertise and presentations were of interest for conference participants. Our experience in the airlift of dangerous goods comprising more than 500 flights to/from 31 countries for 35 customers worldwide since 1996, continuously increasing tonnage and 100 per cent reliability has been greatly appreciated by the participants, and many of them expressed hopes for further cooperation and wished the company success and arowth." ■

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